



UNDERSTANDING FINANCE

Introduction

Designed for anyone running a business or responsible for managing budgets, who does not fully understand financial statements. The aim is to help leaders better understand financial information and make more informed decisions.

What is covered?

A typical day-long session would deal with the two main financial statements mentioned above and cover the following key areas.

An overview of financial terms,

The difference between fixed costs/overheads and variable costs/direct costs, the importance of cashflow and maintaining up to date financial records especially the cashbook and an aged debtor's report.

Understanding the financial equation - Assets, Liabilities and Capital

Ensuring that you leave with a understanding of the key drivers of profitability and the relationship between the differing statements.

What are balance sheets and profit and loss accounts and how do they differ from a cash book?

What are the key differences between capital and revenue expenditure?

Working capital

Depreciation, what it is and how to calculate it.

Advantages and disadvantages of the main trading structures in the UK

Financing the business in both the short and long term

Location

This course can be delivered at our offices in Chichester or at venues across the UK. It is also available online

Pricing

Individual prices for this in-depth and complex course are £75 including all materials, workbook and support, further discounts available for block bookings at a single venue.

Booking

For details of dates for individual bookings or availability and costings for group bookings.

📞 01243 217 837 📧 bookings@josephvictor.co.uk